



ELECTRIC BICYCLE FOR BIKE-SHARE

APPENDIX 3: PRICES AND ADMINISTRATIVE PROVISIONS

1. GENERAL CONDITIONS

All prices shall be given in Norwegian kroner (NOK) excluding VAT, and delivery terms (Incoterms 2010) are DDP Stavanger.

Prices are regulated annually according to the following terms:

- Prices for the first order of 750 bicycles cannot be regulated.
- Prices can be regulated according to the exchange rate between Norwegian kroner (NOK) and US dollar (USD). Exchange rates are obtained from Norges Bank. The initial basis of the first regulation is the exchange rate at the date the contract is signed.
- Prices are changed when there is a +/- 2.5% change in the exchange rate. Changes must be confirmed by the Bysykkelen AS prior to implementation. The regulations of prices can be made at the end of each quarter (3 months) and shall be based on the average exchange rate throughout the quarter.

2. Prices

2.1. Purchase price of electric bicycles

See: Appendix 3 Annex C1: Suppliers prices on bicycles and spare parts.

2.2. Purchase price spare parts

See: Appendix 3 Annex C1: Suppliers prices on bicycles and spare parts.

3. Payment plan for the delivery of electric bicycle

The Supplier may select one of the two options specified below.

3.1. Payment plan without bank guaranty

Milestone	Payment
By call - confirmed order	0%
Approved prototype and test. ^{Note 1)}	25 %
Approved final delivery Stavanger. ^{Note 2)}	75 %

3.2. Payment plan with bank guaranty

Provided the Supplier delivers a Bank guaranty equal to 25% of the entire contract price at contract signature then the payment plan below applies:

Milestone	Payment
By call - confirmed order	25%
Approved prototype and test. ^{Note 1)}	25 %
Approved final delivery Stavanger. ^{Note 2)}	50 %

The bank guarantee must be issued to guarantee the 25% prepayment and must be approved by Bysykkelen AS.

The bank guaranty shall be released when the final delivery has taken place.

Note 1:

The requirements for the prototype bikes and document deliveries associated to this milestone are described in section: 2.2 Validate Bike design and 3 Documentation and approval in the requirement specification (Appendix 1: Requirement specification).

Note 2:

Relative payment can take place based on the supplier's delivery plan, after each approved delivery. E.g.: If the supplier delivers in two or more batches then payment can be per batch.

4. ORDERING OF ADDITIONAL BICYCLES

An order of additional Bicycles must be given in writing.

Ordering of additional bicycles in the framework agreement period shall be conducted in accordance with the agreement of order size in: Appendix 3 Annex C1: Suppliers prices on bicycles and spare parts.

5. Delivery

The agreement includes a first order of 500 electric bicycles.

Delivery time for electric bicycles and spare parts must be provided in: Appendix 3 Annex C1: Suppliers prices on bicycles and spare parts.

6. COMMUNICATION AND REPORTING

6.1. Communication and correspondence

All conditions that may affect the contract must be notified in writing.

The supplier shall address all correspondence to the client's office addressed to the client's representative. All formal communication during completion of the contract must be in Norwegian or English.

6.2. Reporting and statistics

The supplier must, on request, send relevant reports and statistics such as:

- Total overview of ordered spare parts
- Total overview of registered warranty cases
- Total overview of call date and delivery time of bicycles

7. Appendix

- Appendix 3 Annex C1: Suppliers prices for bicycles and spare parts.

- Appendix 3 Annex C2: Project plan