

Exhibit I – Company’s Insurances

Insurance policies

The Company is a governmental entity, and shall be self-insured, cf. the Government rules for financial management (*Reglement for økonomistyring i Staten*) section 20 regarding “*Insurance of Governments’ risks*”.

The Contract Object and Materials, i.e the specified platforms and sensors, will be covered by the Company’s self-insurance and will thus be insured against physical loss or damage in accordance with the provisions of the Contract Article 31.1, letter a), from the start of the work / arrival at site.

The Contractor shall hold insurance policies that are sufficient, within the limits defined by ordinary insurance terms and conditions, to meet any such claim from the Company as may arise on the basis of the risks and responsibilities assumed by the Contractor pursuant to this Contract. This obligation shall be deemed to be met if the Contractor takes out third-party and business insurance on terms and conditions that are deemed to be ordinary within the Norwegian insurance industry.