

Index regulation of contract sum

A) The contract sum shall be regulated based on the following:

$$\begin{aligned} & 25\% \text{ of Contract sum } x \frac{\text{Steel price index *1) per invoice date}}{\text{Steel price index *1) per final tender date}} \\ & + 25\% \text{ of Contract sum } x \frac{\text{Producer and wholesale price index*2) per invoice date}}{\text{Producer and wholesale price index*2) per final tender date}} \\ & + 50\% \text{ of Contract sum (fixed, not regulation)} \\ & \underline{\underline{= Regulated contract sum}} \end{aligned}$$

B) Options shall be regulated based on the following:

$$\begin{aligned} & 25\% \text{ of Option price } x \frac{\text{Steel price index *1) per invoice date}}{\text{Steel price index *1) per final tender date}} \\ & + 25\% \text{ of Option price } x \frac{\text{Producer and wholesale price index*2) per invoice date}}{\text{Producer and wholesale price index*2) per final tender date}} \\ & + 50\% \text{ of Option price (fixed, not regulation)} \\ & \underline{\underline{= Regulated price for options}} \end{aligned}$$

C) Hourly rates for additional work/Change orders shall be regulated based on the following:

$$\begin{aligned} & 50\% \text{ of Hourly rate } x \frac{\text{Producer and wholesale price index*2) per invoice date}}{\text{Producer and wholesale price index*2) per final tender date}} \\ & + 50\% \text{ of Hourly rate (fixed, not regulation)} \\ & \underline{\underline{= Regulated hourly rate}} \end{aligned}$$

Indexes used:

*1): DESTATIS, Flat steel index

(<https://www-genesis.destatis.de/genesis/online?operation=chart&code=61241-0004&sachmerkmal=GP09M5&sachschluessel=GP09-24104&startjahr=2015#abreadcrumb>)

*2): Norwegian Price index for first -hand domestic sales

(<https://www.ssb.no/en/statbank/table/03675/>)

- Table: 03675
- Market: Import market
- Commodity group: Divisions, STIC7 Machinery and transport equipment