



Project:

# Østfold Avfallssortering IKS - MRF

Title:

## APPENDIX B1

## PAYMENT SCHEDULE

C1		For Contract			
B1	30.09.22	For Tender	SES	PT	ASE
A1	23.05.22	For Internal control	SES	LIF	PT
Revision	Date	Text	Author	Checked	Approved
Developer's logo:  		Contract number: <b>2022_01</b>	Version : <b>B1</b>	Number of pages: <b>Page: 1 of 3</b>	

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## 1 PAYMENT SCHEDULE

Payment schedule and schedule for bonds/guarantees to be supplied by Contractor:

Payment no.	Amount of Contract Sum	Condition	Bonds/ Security
1	5 %	Contract signing, start "Detailed engineering". Conditional upon provision of approved security, performance bond and insurance.	10% performance bond and 5% advanced payment bond
2	5 %	Conditional upon provision of approved advanced payment bond and delivery of complete basic and detail engineering incl. civil works documents. 5% = balance of total cost Phase 1 "Detailed engineering" (5 + 5%).	5% advanced payment bond
3	10 %	Sign on start "Production Phase, Conditional upon provision of approved advanced payment bond.	10% advanced payment bond
4a, 4b, 4c, 4d	Total 50%	Start electromechanical installations Monthly invoice based on value of equipment delivered to site, upon which the title of property for the machinery and equipment is transferred to the Purchaser.	Advanced payment bond will be released with payment XX (value of equipment installed = amount paid by Client)
5	10%	Electromechanical installation complete	
6	10%	Completed electromechanical commissioning. Startup Trial Period Certificate is signed.	
7	10%	Takeover is completed and the as-built documentation has been received and approved by the Purchaser	Performance bond (10%) will be reduced to 5%

All payments are provided that the relevant documentation specified in the final project document list has been delivered and approved by Client.

Alternative payment schedules may be proposed. Schedules for bonds/security shall follow payment plan. Format and text for bonds are given in Appendix J.

The first invoice shall earliest be submitted after Client has received and accepted:

- Contractor's project organization, Contractor document list, Production plan, Installation plan and Quality Plan.
- Documentation of insurance.
- Financial securities (bonds).

Payment terms are net per 30 days.